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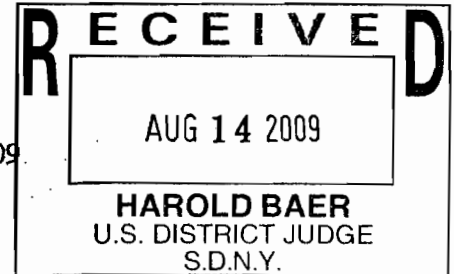
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August 14, 2009



BY FACSIMILE

The Honorable Harold Baer, Jr.
United States District Court
500 Pearl Street
Chambers Room 2230
New York, NY 10007

Re: Bipinchandra Shah v. Commercial Bank "Obi'edinennyi
Investitsionnyi Bank" (Limited Liability Company) ("ObiBank")
Civil Action No. 09 Civ. 6121 (HB)

Dear Judge Baer:

We represent Petitioner in the above referenced matter. This letter is sent on behalf of both parties as indicated by the signature of Clifford Chance US LLP, attorneys for Respondent ObiBank.

The parties were before your Honor on August 11, 2009 for oral argument on Petitioner's request for an order of attachment in aid of arbitration. At that time it was agreed that the parties would submit letters to your Honor addressing certain legal authorities identified by your Honor during the hearing.

At this time the parties jointly request that this matter be stayed until September 15, 2009. The parties have agreed that during this stay they will endeavor to amicably resolve the instant matter before the Court. If the matter is not resolved during the stay period, the parties will submit the above referenced letters to you Honor by September 18, 2009.

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The Honorable Harold Baer, Jr.
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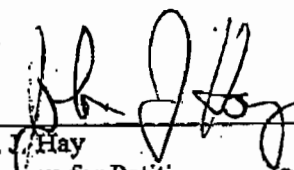
August 14, 2009

We therefore respectfully request your Honor's consent to the stay.

Respectfully submitted,

SALANS LLP

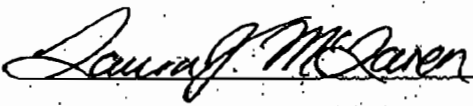
By:


John J. Hay
Attorneys for Petitioner
Bipinchandra Shah

Agreed and Consented

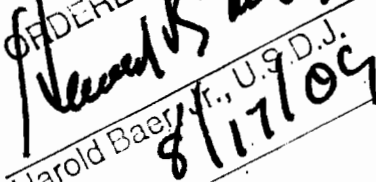
CLIFFORD CHANCE US LLP

By:


Attorneys for Respondent
Commercial Bank "Obi'edinennyi
Investitsionnyi Bank" (Limited Liability
Company) ("ObiBank")

*Stayed until 9/15
on consent*

SO ORDERED


Harold Baer, Jr., U.S.D.J.
Date: 8/17/09

Endorsement:

Stayed until September 15 on consent.